



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE. • BUILDING A, SUITE 237 • LOMBARD, IL 60148

**MINUTES OF A REGULAR MEETING OF THE
FIREFIGHTERS' PENSION INVESTMENT FUND
ELECTIONS PANEL
DECEMBER 4, 2020**

A regular meeting of the Firefighters' Pension Investment Fund of Illinois Elections Panel was held on Friday, December 4, 2020 at 12:00 p.m. at the FPIF Headquarters located at 1919 S. Highland Avenue – Building A, Suite 237, Lombard, Illinois 60148 and via videoconference in accordance with Public Act 101-0640, pursuant to notice.

I. Call to Order

Chairman Devaney called the meeting to order at 12:01 p.m.

II. Taking of the Roll

Robina Amato took the roll. Chairman Pat Devaney, Panel Members Steve Shetsky and Patrick Hayes were all present, there were no absences.

Also present: Director Bill Atwood, COO Steve Zahn, CIO Mitchell Green and CFO David Zaloga, FPIF Staff; Trustees Chuck Sullivan, Patrick Nichting, Jeff Rowitz and Kevin Bramwell, FPIF Board of Trustees; Robina Amato, Lauterbach & Amen, LLP (L&A); John Westerhaus, Survey and Ballot Systems

The Election Panel meeting stood at ease from 12:02 p.m. to 12:20 p.m.

III. Approval of October 1, 2020 Meeting Minutes

The Panel reviewed the October 1, 2020 regular meeting minutes. A motion was made by Panel Member Shetsky and seconded by Panel Member Hayes to approve the October 1, 2020 regular meeting minutes as written. Motion carried by roll call vote.

AYES: Panel Members Devaney, Shetsky and Hayes

NAYS: None

ABSENT: None

IV. Consideration and Approval of Ballot Tabulation and Retention Standards

Mr. Westerhaus with Survey and Ballot Systems presented the Ballot Tabulation Procedures to the Panel including ballot assembly, distribution and tabulation details and reviewed the post-election disposition of materials and the various levels of ballot security throughout the voting process.

Mr. Zahn reminded the Panel that Ryan, Hodgins & Associates CPAs was retained to review the procedures previously outlined by Mr. Westerhaus, review the election rules to ensure the election was conducted appropriately and to conduct a number of test

ballots to ensure the ballot tabulation process was accurate. Mr. Zahn presented the memorandum prepared by Ryan, Hodgins and Associates stating the test ballots were tracked and recorded 100% accurately and no errors were found during the process.

Chairman Devaney requested Mr. Westerhaus review the procedure for multiple ballots being cast by an eligible voter. Mr. Westerhaus informed the Panel the first ballot received on behalf of the eligible voter would be retained and included in the tabulation process and any duplicate ballot received on behalf of the same eligible voter would be deemed invalid.

Chairman Devaney asked Mr. Westerhaus to confirm that all standards and procedures were consistent with those described by FPIF and by Survey and Ballot Systems; Mr. Westerhaus confirmed all standards and procedures were indeed consistent.

A motion was made by Panel Member Shetsky and seconded by Panel Member Hayes to affirm the standards followed by Survey and Ballot Systems for securing, reporting, tabulating and retaining ballots for the 2020 FPIF Trustee Election were consistent with section 11a of the FPIF Election Rules. Motion carried by roll call vote.

AYES: Panel Members Devaney, Shetsky and Hayes

NAYS: None

ABSENT: None

V. Certification of FPIF 2020 Trustee Election Results

Chairman Devaney reviewed the three competitive elections that took place as one beneficiary trustee 2-year term, two executive trustee 4-year terms and one executive trustee 2-year term. The active member trustee positions were not competitive and already certified by the Election Panel.

Mr. Westerhaus informed the Panel a total of 7,193 ballots were originally mailed to eligible voters for the beneficiary trustee election and 296 ballots for the executive trustee election. 3,056 ballots were cast for a 40.39% response rate. Survey and Ballot Systems mailed 72 additional ballots to new members that were added to the voter file and 48 replacement ballots.

Chairman Devaney requested that Mr. Westerhaus confirm that the internal control procedures, as mentioned in the memorandum prepared by Ryan, Hodgins & Associates were followed and all tabulation results are accurate; Mr. Westerhaus confirmed all internal controls were followed and that the reported results are indeed accurate.

Mr. Zahn presented the results of the beneficiary trustee election as follows: 1,394 votes for Gregory Knoll and 1,303 votes for Russell Hunt. Gregory Knoll is elected to the FPIF Board of Trustees for a 2-year term.

Mr. Zahn presented the results of the executive trustee election as follows: 106 votes for Herb Roach, 94 votes for Patrick Nichting and 91 votes for John Perry. Herb Roach and Patrick Nichting are elected to the FPIF Board of Trustees for 4-year terms.

Lastly, Mr. Zahn presented the results of the additional executive trustee election as follows: 89 votes for Jeff Rowitz and 83 votes for David Geary. Jeff Rowitz is elected to the FPIF Board of Trustees for a 2-year term.

A motion was made by Panel Member Shetsky and seconded by Panel Members Hayes to adopt the resolution certifying the 2020 election results as reported by the Election Panel Clerk. Motion carried by roll call vote.

AYES: Panel Members Devaney, Shetsky and Hayes
NAYS: None
ABSENT: None

VI. Other Business

Mr. Zahn expressed his appreciation to the Election Panel and their time and work on the 2020 FPIF Trustee Election. Mr. Zahn informed members of the public that the duties of the Election Panel have been completed and the minutes of today's meeting will be approved by the FPIF Board of Trustees on December 18, 2020. Chairman Devaney also expressed his gratitude to Mr. Zahn and FPIF staff for providing the Election Panel with great support throughout the election process.

VII. Public Comment

Meghan (*last name not provided*) from Champaign, Illinois addressed the Panel and the FPIF Board of Trustees expressing her appreciation for the work that has gone into creating the infrastructure of FPIF and requested the Board of Trustees make the selection of an Investment Consultant a high priority based on qualifications and performance.

VIII. Adjournment

A motion was made by Panel Member Shetsky and seconded by Panel Member Hayes to adjourn the meeting at 12:42 p.m. Motion carried by roll call vote.

AYES: Panel Members Devaney, Shetsky and Hayes
NAYS: None
ABSENT: None