



Description of Investment Service Contract

Contracting Entity:	Principal Life Insurance Company
Service/Product:	Principal U.S. Property Separate Account
Contract Effective Date:	October 1, 2021
Contract Expiration Date:	Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF
Investment Objective:	Provide investment results that replicate the overall performance of the selected index funds
Assets Under Management:	Est. \$220,000,000
Fees:	Graduated Fee Structure: Under \$10 Million: 1.10% \$10 Million to \$25 Million: 1.00% \$25 Million to \$100 Million: 0.95% \$100 Million to \$250 Million: 0.80% \$250 Million to \$750 Million: 0.77% \$750 Million and greater: 0.73%
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs