



FIREFIGHTERS' PENSION INVESTMENT FUND
1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Board of Trustees
NOTICE OF MEETING

Friday, June 17, 2022
9:00 a.m.

Videoconference:

<https://us02web.zoom.us/j/87454168180?pwd=NXc4VUZPR0YvczE3NIRLWVBNMjRhZz09>

Meeting ID: 874 5416 8180
Password: 380307

Audio Only:

Dial In: 1 (312) 626 6799
Meeting ID: 874 5416 8180
Password: 380307

In-Person Meeting Location

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

The subject matters to be discussed are included on the attached proposed agenda.

In accordance with Section 7(e) of the Illinois Open Meetings Act and guidance issued by the Illinois Attorney General's Office, this meeting will be conducted by teleconference, videoconference and have a physical meeting location. Public participants may attend the meeting in person or join the teleconference line and/or the videoconference presentation by using the telephone number and/or videoconference indicated above.

Because of the COVID-19 emergency and to comply with social distancing guidance, public participants are encouraged to participate by teleconference and/or videoconference. The meeting room capacity will be limited. To facilitate public comments, the Illinois Attorney General's Office encouraged public bodies to solicit written submission of public comments by e-mail. Public comments may be sent to information@ifpif.org and will be read during the meeting.



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AGENDA

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- I. Call to Order
- II. Taking of the Roll
- III. Approval of April 29, 2022 and May 27, 2022 Meeting Minutes
- IV. Report of the Executive Director
- V. Report of the Audit and Compliance Committee
 - a. Resolution 2022-10 – Resolution to Approve the FY 2023 Budget
 - b. Resolution 2022-11 – Approval of Actuarial Return Assumption for Pension Funds without Investment Assets
 - c. Resolution 2022-12 – Approval of D&O Insurance
- VI. Report of the Elections Committee
- VII. Report of the Investments and Operations Committee
 - a. Resolution 2022-13 – Approval of Amendment to Chapter 10: Investment Policy
 - b. Resolution 2022-14 – Approval of RFP Template
 - c. Resolution 2022-15 – Approval of Fixed Income Manager RFP Process
 - d. Resolution 2022-16 – Approval of Amendment to Chapter 6: Procurement
 - e. Resolution 2022-17 – Approval of Amendment to Chapter 8: Transition of Assets
 - f. Resolution 2022-18 – Approval of Amendment to Chapter 9: Participating Pension Funds
 - g. Resolution 2022-19 – Approval of Amendment to Miscellaneous Rules
- VIII. Resolution 2022-20 – Appointment of the Election Panel
- IX. Resolution 2022-21 – Appointment of the Legislative Committee
- X. Resolution 2022-22—Approving an Amendment to the Executive Director’s Employment Agreement
- XI. Investment Report
 - a. Portfolio Officer
 - b. Marquette Associates
- XII. Status Update – FPIF Asset Transition
- XIII. Ernst & Young Presentation on Statements of Work
- XIV. Closed Session
 - a. Pending Litigation 5 ILCS 120/2(c)(11)
- XV. Other Business
- XVI. Public Comment
- XVII. Adjournment