



Firefighters' Pension Investment Fund Elections Committee

MEETING MINUTES

Wednesday, April 8, 2020

2:00 PM

Teleconference:

Conference Number: (234) 203-2766

Participant Code: 443-997-425

- I. Call to Order
At 2:00 PM Chairman George Schick called the meeting order and asked Director Atwood to take the roll
- II. Taking of the Roll

Director Atwood took the roll. Members Bramwell, Nichting and Schick were present via teleconference. Director Atwood advised the Chair that a quorum was president.
- III. Presentation on Statutory Election Requirements
- IV. Internal Administration/External Administration
- V. Timing and Scheduling
The Chair asked Director Atwood to address the Committee regarding Agenda Items III. Presentation on Statutory Election Requirements; IV. Internal Administration/External Administration; and V. Timing and Scheduling. Director Atwood then introduced Mr. Steve Zahn and referred the Committee to Mr. Zahn's Memo to the Executive Director, Subject Matter: Elections Committee, April 8 2020, and also to the PowerPoint presentation prepared by Mr. Zahn.

Mr. Zahn gave a presentation consistent with his PowerPoint slides, including discussions of Election Mandates for the FPIF contained in statute; makeup of the permanent Board of Trustees; terms of office; nominating petitions; voting and results; board vacancies; eligibility of candidates and voters; and a representative election timeline utilized the IMRF.

Mr. Zahn advised that there are several rules that the FPIF will need to adopt in order to prudently administer the election. He advised that statute clearly empowers the Board to adopt such rules, but that the committee and Board should seek advice of counsel to define the breadth of that authority.



Discussion continued among the Trustees, Executive Director, and Mr. Zahn around these and other issues. Discussion was held around the development of an election database, as well as the constrained statutory timeline.

The Committee discussed a variety of issues that would need to be addressed in order to elect the Permanent Board of Trustees by January 1, 2021. The Committee participated in general discussion about participant and beneficiary rosters, eligible candidates and voters, 3rd party election vendors, balloting, terms of office and nominating petitions. The Committee discussed the need to adopt rules to govern the election, and a recommendation that they should seek legal guidance on their rule making authority as it relates to trustee elections.

VI. Other Business

There was no other business.

VII. Schedule of Upcoming Meetings

The next meeting of the committee was scheduled for Wednesday, April 15, 2020, at 2:00 PM.

VIII. Public Comment

There was no public comment

IX. Adjournment

Trustee Bramwell moved to adjourn the meeting; Trustee Nichting seconded; the motion passed unanimously, and the meeting adjourned at 2:44 PM.