



1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

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## **Firefighters' Pension Investment Fund Board of Trustees**

### **MINUTES OF MEETING**

Monday, January 4, 2021  
9:00 a.m.

#### **Videoconference:**

<https://lauterbachamen.zoom.us/j/85803790862?pwd=Y0ZNTTFQM2FiNFFOQk5rNXN3REM4Zz09>

Meeting ID: 858 0379 0862

Password: 396779

#### **Audio Only:**

Dial In: 1 (312) 626 6799

Meeting ID: 858 0379 0862

#### **In-Person Meeting Location**

1919 S. Highland Avenue  
Building A, Suite 237  
Lombard, IL 60148

#### **I. Call to Order**

Chairman Sullivan called the meeting to order at 9:00 a.m. and noted that in accordance with Executive Orders 2020-07, 2020-10 and 2020-33 issued by Governor Pritzker, guidance issued by the Illinois Attorney General's Office, and Public Act 101-0640, the meeting was conducted in person as well as via teleconference and Zoom, and that to facilitate public comments, written submission of public comments would be accepted by e-mail, and any such submitted comments would be addressed later in the meeting.

#### **II. Taking of the Roll**

At the request of Chairman Sullivan, Heather Weiner from Mayer Brown took the roll of Trustees in attendance. Chairman Chuck Sullivan, Vice Chairman Brad Cole, Trustees George Schick, Jeff Rowitz, Matthew Kink, Kevin Bramwell, Patrick Nichting, Herb Roach and Gregory Knoll were present. No Trustees were absent and a quorum was present.

*Also present:* Executive Director Bill Atwood, COO Steve Zahn, CFO David Zaloga and Portfolio Officer Mitchell Green, FPIF Staff; Heather Weiner and Mitch Holzrichter, Mayer Brown; Robina Amato, Lauterbach & Amen, LLP

**III. Oaths of Office**

Chairman Sullivan administered the Oath of Office for all Trustees and noted that each Trustee has submitted their signed oaths to FPIF staff and legal counsel to be submitted to the Illinois Secretary of State as required by statute.

**IV. Election of Officers**

The Board discussed the election of Officers to the permanent FPIF Board of Trustees. A motion was made by Trustee Bramwell and seconded by Trustee Kink to nominate Chuck Sullivan as the Chairman of the FPIF Board of Trustees. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

A motion was made by Trustee Rowitz and seconded by Trustee Nichting to nominate Brad Cole as the Vice Chairman of the FPIF Board of Trustees. Motion carried by roll call vote.

AYES: Trustees Sullivan, Cole, Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

A motion was made by Vice Chairman Cole and seconded by Trustee Nichting to nominate Trustee Jeff Rowitz as the Treasurer of the FPIF Board of Trustees. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

A motion was made by Chairman Sullivan and seconded by Vice Chairman Cole to nominate Matthew Kink as the Secretary of the FPIF Board of Trustees. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

The Board reviewed Resolution 2021-01 Electing an Ethics Officer and Designating the FOIA and OMA Officer. The resolution designates Trustee Kink as the Ethics Officer of the FPIF Board of Trustees so long as he is a Trustee of the Board and designates the Chief Operating Officer as the FOIA and OMA officer. A motion was made by Trustee Schick and seconded by Trustee Roach to approve Resolution 2021-01 as prepared. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

**V. Approval of December 18, 2020 Board Meeting Minutes**

Chairman Sullivan presented the minutes of the Board meeting held on December 18, 2020. Chairman Sullivan asked for any edits, additions, or corrections to the minutes. A motion was made by Trustee Kink and seconded by Trustee Rowitz to approve the December 18, 2020 meeting minutes as written. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting and Roach

NAYS: None

ABSENT: None

ABSTAIN: Trustee Knoll

**VI. Report of the Chairperson**

There was no report given by the Chairperson.

**VII. Appointment of Standing Committees**

The Board reviewed Resolution 2021-02 Appointing Committees in which Trustees are recommended to the individual FPIF Committees as follows: Trustees Kink, Knoll and Rowitz to the Audit and Compliance Committee; Trustees Knoll, Nichting and Schick to the Elections Committee and Trustees Bramwell, Roach and Schick to the Investments and Operations Committee. A motion was made by Vice Chairman Cole and seconded by Trustee Bramwell to approve Resolution 2021-02 as prepared. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

**VIII. Approval of the 2021 Schedule of Meetings**

The Board reviewed the proposed schedule of 2021 Board meeting dates as follows: February 19, 2021; April 16, 2021; June 18, 2021; August 20, 2021; October 15, 2021 and December 17, 2021 at 9:00 a.m. A motion was made by Vice Chairman Cole and seconded by Trustee Bramwell to approve the proposed schedule of 2021 Board meeting dates as presented. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll

NAYS: None

ABSENT: None

Vice Chairman Cole noted that the FPIF Board of Trustees is required to meet quarterly as a minimum standard and although the Board is approving the aforementioned meeting dates there may be additional meeting dates as needed.

**IX. Report of the Executive Director**

Director Atwood presented a summary of actions by the FPIF Interim Board of Trustees and a look ahead for the permanent Board. Director Atwood provided the summary according to each quarter of 2020. Robina Amato and Steve Zahn presented the Board with the current plans for communication to local article 4 pension Boards on behalf of FPIF; Mr. Zaloga presented the current status and upcoming plans regarding the consolidation of portfolios and Mr. Green

presented the current plans for the preparation of investments including the investment policy draft and asset allocation.

**X. Other Business**

Trustee Knoll expressed his gratitude to all the current beneficiaries who took time to nominate a candidate and vote in the 2020 FPIF Trustee Election. Trustee Knoll thanked all the current Article 4 pension Board Trustees who volunteer their time to serve their local Boards and informed them that outside of investments and actuarial reporting the local Boards will continue to operate for all other Board functions. Trustee Knoll requested that they continue to serve in the manner in which they have been. Trustee Knoll commended the FPIF Interim Board of Trustees for the amount of work that has been accomplished in 2020 to become closer to the overall goal of consolidating assets and informed the remaining Board members he looks forward to getting to know them and working alongside the Board. Trustee Knoll gave a special thanks to interim Trustees Hunt and Chirico for their service.

**XI. Public Comment**

There was no public comment.

**XII. Adjournment**

A motion was made by Trustee Knoll and seconded by Trustee Schick to adjourn the meeting at 9:48 a.m. Motion carried by roll call vote.

AYES: Chairman Sullivan, Vice Chairman Cole, Trustees Schick, Bramwell, Kink, Rowitz, Nichting, Roach and Knoll  
NAYS: None  
ABSENT: None