



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Firefighters' Pension Investment Fund
Board of Trustees

MINUTES OF MEETING

Friday, May 28, 2021
8:00 a.m.

Videoconference:

<https://us02web.zoom.us/j/87454168180?pwd=NXc4VUZPR0YvczE3NIRLWVBNMjRhZz09>

Meeting ID: 874 5416 8180

Password: 380307

Audio Only:

Dial In: 1 (312) 626 6799

Meeting ID: 847 5416 8180

In-Person Meeting Location

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

I. Call to Order

Chairman Sullivan called the meeting to order at 9:00 a.m. and noted that in accordance with Executive Orders 2020-07 and 2020-05 issued by Governor Pritzker, guidance issued by the Illinois Attorney General's Office, and Public Act 101-0640, the meeting was conducted in person as well as via teleconference and Zoom, and that to facilitate public comments, written submission of public comments would be accepted by e-mail, and any such submitted comments would be addressed later in the meeting.

Chairman Sullivan announced the retirement of Trustee Jeff Rowitz from his position as Deputy Village Finance Director with the Village of Northbrook and as a result has also resigned his Trustee position on the FPIF Board of Trustees. Chairman Sullivan thanked Mr. Rowitz for his public service and wished him all the best in his retirement.

II. Taking of the Roll

At the request of Chairman Sullivan, Heather Weiner from Mayer Brown took the roll of Trustees in attendance. Chairman Chuck Sullivan, Vice Chairman Cole, Trustees George Schick, Matthew Kink, Kevin Bramwell, Herb Roach and Gregory Knoll were present, there were no absences.

Also present: Executive Director William Atwood, COO Steve Zahn, CFO David Zaloga, Portfolio Officer Mitchell Green and Member Services Officer Robina Amato, FPIF Staff; Heather Weiner and Mitch Holzrichter, Mayer Brown, LLP

III. Approval of the April 16, 2021 Meeting Minutes

The Board reviewed the April 16, 2021, regular meeting minutes. A motion was made by Trustee Bramwell and seconded by Knoll to approve the April 16, 2021, meeting minutes as written. Motion carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach and Knoll, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None

IV. Report of the Elections Committee

Trustee Schick informed the Board the Elections Committee met on May 14, 2021 and all Committee members were present. The Committee reviewed the 2021 Executive Trustee Special Election Rules that were posted for first public notice on April 30, 2021 and approved for second public notice including an extension to the nominating petition period. Trustee Schick reviewed the 2021 Executive Trustee Special Election timeline, the solicitation for an election vendor and the proposed retention of Survey and Ballot Systems as the 2021 Special Election Vendor.

Resolution 2021-17 – Approval of the 2021 FPIF Special Election Rules: With two Executive Trustee positions available with differentiating term expiration dates, Vice Chairman Cole requested clarification to whether candidates will submit applications identifying which term they are seeking nomination for; Steve Zahn confirmed that is accurate. A motion was made by Vice Chairman Cole and seconded by Trustee Roach to approve Resolution 021-17 – Approval of the 2021 FPIF Special Election Rules. Motion carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach and Knoll, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None

V. Election of FPIF Treasurer

Chairman Sullivan referenced the FPIF By Laws that state each elected officer shall hold office until the election and qualification of his or her successor, unless he or she earlier resigns, is removed from that office by the Board, or ceases to be a member of the Board for any reason. Any vacancy occurring during a biennial period shall be filled in like manner for the unexpired term of office. Due to the resignation of Jeff Rowitz, a vacancy for Treasurer of the Board has been created. A motion was made by Chairman Sullivan and seconded by Vice Chairman Cole to nominate Trustee Knoll as the Treasurer on the FPIF Board of Trustees. Motion was carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None

ABSTAIN: Trustee Knoll

VI. Resolution 2021-18 – Audit and Compliance Committee Appointment

Chairman Sullivan apprised the Board that consistent with the election of a Treasurer, a vacancy has also been created on the Audit and Compliance Committee as a result of Jeff Rowitz’s resignation. The Board reviewed Resolution 2021-18 accepting Chairman Sullivan’s recommendation to appoint Vice Chairman Cole to the Audit and Compliance Committee. A motion was made by Trustee Roach and seconded by Trustee Bramwell to approve Resolution 2021-18 – Audit and Compliance Committee Appointment. Motion carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach and Knoll, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None

VII. Report of the Audit & Compliance Committee

Trustee Kink reviewed the memorandum recommending that the Board retain Sikich, LLP for the FY2021 annual audit for a total cost of \$10,300 compared to a fee of \$10,000 for the FY2020 audit. Trustee Kink informed the Board this memo was presented and approved by the Audit and Compliance committee and recommended approval of Resolution 2021-19 – Approval of Fiscal Year End 2021 Auditor.

Resolution 2021-19 – Approval of Fiscal Year End 2021 Auditor: A motion was made by Vice Chairman Cole and seconded by Trustee Schick to approval Resolution 2021-19 – Approval of Fiscal Year End 2021 Auditor. Motion carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach and Knoll, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None

VIII. Other Business

Vice Chairman Cole informed the Board that with the Illinois Attorney General Website currently unavailable, the Illinois Municipal League is providing Open Meetings Act training through their website for any Trustees still needing to satisfy that training requirement.

IX. Public Comment

There was no public comment.

X. Adjournment

A motion was made by Trustee Schick and seconded by Trustee Kink to adjourn the meeting at 8:14 a.m. Motion carried by roll call vote.

AYES: Trustees Schick, Bramwell, Kink, Roach and Knoll, Vice Chairman Cole and Chairman Sullivan

NAYS: None

ABSENT: None