



Firefighters' Pension Investment Fund
Request for Proposals
for

Private Markets Investment Consulting and Discretionary OCIO Advisory Services

Addendum 1

March 3, 2023

Instructions

This Addendum 1 is issued by the Firefighters' Pension Investment Fund ("**FPIF**") to modify its Request for Proposals for Private Markets Investment Consulting and Discretionary OCIO Advisory Services (the "**RFP**"), which was first issued on February 13, 2023. The purpose of this Addendum 1 is to modify the required minimum number of years that a Respondent must have been in operation as an investment management organization in order to qualify for this contract.

Capitalized terms used but not defined in this Addendum 1 have the meanings given to those terms, respectively, in the RFP. All terms of the RFP that are not expressly modified by this Addendum 1 remain unchanged.

The Minimum Qualifications Certification (Exhibit C) of the original RFP required that Respondents certify to having been in operation for at least ten years as of December 31, 2022 as an investment management organization. Upon further consideration, it was determined that Respondents fewer years in operation as an investment management organization may be qualified to perform the services being sought by FPIF and that the ten-year requirement may unduly limit competition for the RFP. **Therefore, FPIF is hereby modifying Exhibit C, item 7, from requiring a minimum of ten years to requiring a minimum of seven years in operation as an investment management organization.**

Respondents should submit the form of Exhibit C: Minimum Qualifications Certification included in this Addendum 1 with their Proposal.

The Proposal Due Date remains **12:00 P.M. Central Time on Friday, March 10, 2023.**

Exhibit C: Minimum Qualifications Certification

The following form should be completed, signed, and included with the proposal.

[Insert name of company] represents to the Firefighters' Pension Investment Fund that:

1. The Respondent is a Registered Investment Advisor pursuant to the Investment Advisors Act of 1940 or is exempt from registration (with the nature of the exemption provided).
2. If retained, the Respondent agrees to serve as a Fiduciary as defined by the Illinois Pension Code.
3. The Respondent and its proposed team have all authorizations, permits, licenses, and certifications required by federal, state, and local laws and regulations to perform the services specified in this RFP at the time the Respondent submits a response to the RFP.
4. The Respondent has a lead Consultant, CIO, or other senior staff member assigned to the account with at least ten (10) years of industry experience as of December 31, 2022.
5. The Respondent has a minimum of \$500 million in total assets under management and five-years of performance history in the proposed asset classes as of December 31, 2022.
6. The Respondent has experience managing investments for tax-exempt or state, municipal, or other governmental defined benefit plans.
7. The Respondent has been in operation for at least seven years as of December 31, 2022 as an investment management organization.

By: _____

Name: [insert name of authorized signer]

Name: [insert title of authorized signer]

Date: _____

If the Respondent does not meet all of the minimum qualification requirements above, the Respondent should not submit a proposal to FPIF.