



1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

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**MINUTES OF A REGULAR MEETING OF THE  
FIREFIGHTERS' PENSION INVESTMENT FUND  
INVESTMENTS AND OPERATIONS COMMITTEE  
MAY 10, 2023**

A regular meeting of the Firefighters' Pension Investment Fund of Illinois Investments and Operations Committee was held on Wednesday, May 10, 2023 at 10:00 a.m. at the FPIF Headquarters located at 1919 S. Highland Avenue – Building A, Suite 237, Lombard, Illinois 60148 and via videoconference in accordance with Section 7(e) of the Illinois Open Meetings Act, pursuant to notice.

**I. Call to Order**

Chairperson Roach called the meeting to order at 10:00 a.m.

**II. Roll Call**

Robina Amato took the roll. Trustees Kevin Bramwell, Jason Skilondz and Chairperson Herb Roach were all present; there were no absences.

*Also present:* Executive Director William Atwood, Portfolio Officer Mitchell Green, Chief Operating Officer Steve Zahn, Member Services Officer Robina Amato, Trustee Greg Knoll, FPIF Staff/Board of Trustees; Mike Piotrowski and Doug Oest, Marquette Associates; Alex Dauria, Jim Vos, Matthew Coyne and Brian Shushkovsky, Aksia; Margaret Belmondo, Kevin Leonard and Will Dupree, NEPC; Reggie Ross, Jess Downer, John Haggerty and Alli Stone, Meketa

**III. Public Comment**

There was no request for public comment.

**IV. Approval of the April 25, 2023 Meeting Minutes**

The Committee reviewed the April 25, 2023 meeting minutes. A motion was made by Trustee Bramwell and seconded by Trustee Skilondz to approve the April 25, 2023 meeting minutes as written. Motion carried by roll call vote.

AYES: Trustees Bramwell, Skilondz and Chairperson Roach

NAYS: None

ABSENT: None

**V. Consideration of Private Markets Consultant RFP Finalists**

Director Atwood provided a memorandum that summarized the private markets RFP process, the scoring and evaluation process and provided details about the three finalists that were selected to present before the Board during today's committee meeting. Director Atwood also noted that CFO David Zaloga has reviewed the overall process to adhere to

FPIF policy and industry best practices. Mitchell Green introduced Matthew Coyne, Alex Dauria, Brian Shushkovsky and Jim Vos from Aksia.

*Alex Dauria, Brian Shushkovsky and Matthew Coyne left the meeting at 10:32 a.m.*

All representatives from Aksia collectively reviewed the assigned portfolio advisory team, global alternatives, firm expertise, resources, portfolio construction, reporting and research. All questions were answered by Aksia.

*Margaret Belmondo, Kevin Leonard and Will Dupree joined the meeting at 10:35 a.m.*

Representatives from NEPC presented the NEPC firm history, organizational structure, research, consulting teams and investment management teams, private market coverage and private debt. All questions were answered by NEPC.

*Margaret Belmondo, Kevin Leonard and Will Dupree left the meeting at 11:00 a.m.*

*Reggie Ross, Jess Downer, John Haggerty and Alli Stone joined the meeting at 11:01 a.m.*

Representatives with Meketa introduced presenters and provided an overview of the firm, Illinois expertise, diversity, equity and inclusion, private markets team, relationship structure, portfolio construction, due diligence, and program implementation. All questions were answered by Meketa.

*Reggie Ross, Jess Downer, John Haggerty and Alli Stone left the meeting at 11:25 a.m.*

A motion was made by Trustee Roach and seconded by Trustee Bramwell to recommend Meketa Investments to the FPIF Board of Trustees as the private markets consultant. Motion carried by roll call vote.

AYES: Trustees Bramwell, Skilondz and Chairperson Roach  
NAYS: None  
ABSENT: None

## **VI. Other Business**

Chairperson Roach noted the next scheduled meeting of the Investments and Operations Committee will be held on July 18, 2023 at 10:00 a.m.

## **VII. Adjournment**

A motion was made by Trustee Skilondz and seconded by Trustee Bramwell to adjourn the meeting at 11:40 a.m. Motion carried by roll call vote.

AYES: Trustees Bramwell, Skilondz and Chairperson Roach  
NAYS: None  
ABSENT: None