



NORTHERN
TRUST

Illinois FPIF Total Plan

Investment Risk & Analytical Services

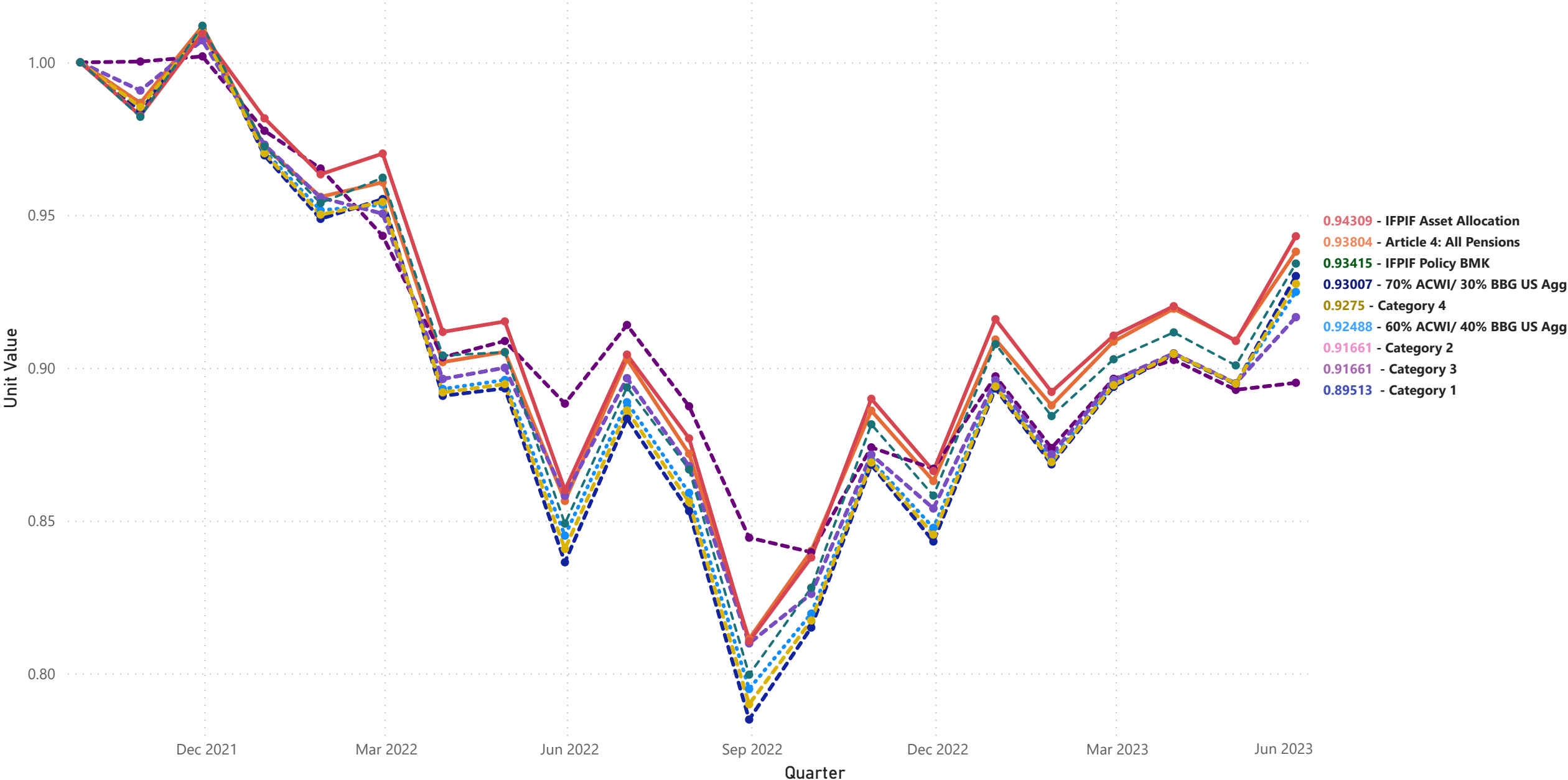
June 30, 2023

Investment Hierarchy

Account/Group	Ending Market Value USD	Ending Weight	Policy Weight	% Rate of Return					
				Three Months	Fiscal YTD	One Year	Inception to Date	Inception Date	
IFPIF Asset Allocation	7,923,831,641	100.00		3.57	9.66	9.66	-3.45	10/31/2021	
<i>IFPIF Policy BMK</i>				3.47	10.02	10.02	-4.00	10/31/2021	
Excess Return				0.10	-0.37	-0.37	0.55	10/31/2021	
<i>Category 1</i>				-0.15	0.77	0.77	-6.43	10/31/2021	
Excess Return				3.72	8.89	8.89	2.98	10/31/2021	
<i>Category 2</i>				2.30	6.81	6.81	-5.09	10/31/2021	
Excess Return				1.27	2.84	2.84	1.64	10/31/2021	
<i>Category 3</i>				2.30	6.81	6.81	-5.09	10/31/2021	
Excess Return				1.27	2.84	2.84	1.64	10/31/2021	
<i>Category 4</i>				3.71	10.32	10.32	-4.42	10/31/2021	
Excess Return				-0.13	-0.66	-0.66	0.96	10/31/2021	
<i>Article 4: All Pensions</i>				3.24	9.53	9.53	-3.77	10/31/2021	
Excess Return				0.34	0.13	0.13	0.31	10/31/2021	
<i>60% ACWI/ 40% BBG US Agg</i>				3.36	9.44	9.44	-4.58	10/31/2021	
Excess Return				0.22	0.22	0.22	1.12	10/31/2021	
<i>70% ACWI/ 30% BBG US Agg</i>				4.06	11.20	11.20	-4.26	10/31/2021	
Excess Return				-0.49	-1.54	-1.54	0.80	10/31/2021	

Growth Over Time - Inception to Date (10/31/21)

● 60% ACWI/ 40% BBG US Agg
 ● 70% ACWI/ 30% BBG US Agg
 ● Article 4: All Pensions
 ● Category 1
 ● Category 2
 ● Category 3
 ● Category 4
 ● IFPIF Asset Allocation
 ● IFPIF Policy BMK



SECTION 3

Appendix

Investment Risk & Analytical Services

June 30, 2023

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