



Description of Investment Service Contract

Contracting Entity:	Brown Brothers Harriman & Co.
Service/Product:	Active U.S. Core Plus Fixed Income – BBH Core Plus
Contract Effective Date:	March 31, 2023
Contract Expiration Date:	Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF
Investment Objective:	Outperform the Bloomberg U.S. Aggregate index by 2% - 3% per annum over a full credit cycle
Assets Under Management:	Est. \$892,000,000
Fees:	0.17% on the first \$250 million 0.13% on the next \$250 million 0.10% thereafter
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs