



Description of Investment Service Contract

Contracting Entity:	Garcia Hamilton & Associates
Service/Product:	Active U.S. Core Fixed Income – Aggregate Strategy
Contract Effective Date:	December 28, 2022
Contract Expiration Date:	Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF
Investment Objective:	Achieve a total return in excess of the Bloomberg US Aggregate Index over a full market cycle
Assets Under Management:	Est. \$875,000,000
Fees:	0.14% on the first \$100 million 0.09% on the next \$600 million 0.05% thereafter
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs