



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Board of Trustees
NOTICE OF MEETING

Friday, May 10, 2024
9:00 AM

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to information@ifpif.org and those comments may be read during the meeting.

Videoconference:

<https://us02web.zoom.us/j/87618458792?pwd=aGo3ZlVyMG1xSlZZQy8vZTU1SXk3dz09>

Meeting ID: 876 1845 8792

Password: 629034

Audio Only:

Dial In: 1 (312) 626 6799

Meeting ID: 876 1845 8792

Password: 629034

The subject matters to be discussed are included on the attached agenda.



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AGENDA

Friday, May 10, 2024

9:00 AM

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- I. Call to Order
- II. Roll Call
- III. Consideration and Action on Remote Participation by a Trustee
- IV. Public Comment
- V. Action on February 2, 2024, Meeting Minutes
- VI. Report of the Chair
- VII. Report of the Executive Director
- VIII. Report of the Audit and Compliance Committee
 - a. Consideration of FPIF Financial Statements
 - b. Resolution 2024-07 – Consideration and Action on Revisions to the FY 24 Budget
 - c. Resolution 2024-08 – Consideration and Action on Fiduciary Liability Insurance
- IX. Report of the Investments and Operations Committee
 - a. Resolution 2024-09 – Consideration and Action on Revisions to the Private Markets Strategic Plan
 - b. Resolution 2024-10 – Consideration and Action on Private Credit Outsourced Chief Investment Officer Advisors
 - c. Resolution 2024-11 – Consideration and Action on Real Assets Outsourced Chief Investment Officer Advisors
 - d. Consideration and Action on the Public Markets Portfolio Analyst
- X. Report of the Elections Committee
- XI. Report of the Legislative Committee
- XII. Investment Report
 - a. General Investment Consultant
 - b. Private Markets Consultant



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XIII. New Business

- a. Resolution 2024-12 – Consideration and Approval of FY 25 Interim Budget
- b. Resolution 2024-13 – Consideration and Action on Appointment of the Election Panel

XIV. Closed Session

- a. Sale or purchase of securities, investments, or investment contracts, per 5 ILCS 120/2(c)(7)
- b. Review of Closed Session Minutes, per 5 ILCS 120/2(c)(21)

XV. Other Business

- a. Consideration and Action on Destruction of Investments and Operations Committee Verbatim Recordings
- b. Action on Closed Session Minutes
- c. Board Education
 - i. Educational Presentation by General Investment Consultant on Emerging Market Equity
 - ii. Educational Presentation by Private Markets Consultant on Core Real Estate and Core Infrastructure

XVI. Adjournment