



Description of Investment Service Contract

Contracting Entity:	Adams Street Partners
Service/Product:	Leaders Fund II LP
Contract Effective Date:	June 7th 2024
Contract Expiration Date:	The partnership is formed with a defined duration of 12 years; subject to three consecutive one-year period extensions at the sole discretion of the Fund GP
Investment Objective:	The core objective is to acquire a portfolio of highly sought-after venture co-investment opportunities sourced from specific venture capital managers. These opportunities target companies recognized as leaders in their respective markets and sectors. The fund may allocate up to 15% of capital in a single underlying investment
Assets Under Management:	\$15,000,000
Fees:	2.0% Annually of the shares of invested capital and paid quarterly 20% Carried Interest on cumulative net profits (after return of fees, expenses and once the fund has a rate of return of 8% per annum compounded)
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs