



Description of Investment Service Contract

Contracting Entity:	Macquarie Investment Management Advisors
Service/Product:	Emerging Market Debt – Select Opportunities
Contract Effective Date:	May 13, 2024
Contract Expiration Date:	Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF
Investment Objective:	Outperform the JPM EMBI Global Diversified, JPM GBI-EM Global Diversified and JPM CEMBI Broad Diversified with an annualized standard deviation maximum of 8% over a market cycle
Assets Under Management:	Est. \$120,000,000
Fees:	0.25% on the balance
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs