



Description of Investment Service Contract

Contracting Entity:	Pomona Capital
Service/Product:	Pomona Capital XI, L.P.
Contract Effective Date:	March 31, 2024
Contract Expiration Date:	The partnership is established with a defined duration of ten years; the general partner may prolong the partnership for two consecutive one-year periods
Investment Objective:	The fund is a closed-end blind-pool vehicle that will build a diversified portfolio of existing Private Equity fund investments through secondary market transactions. Relative to traditional private equity fund investments Pomona Capital XI, L.P. plans to offer sustained long-term capital appreciation with a low risk profile and enhanced liquidity
Assets Under Management:	\$200,000,000
Fees:	1.125% on \$170 million of commitments through the 6th anniversary 12.50% of net profits (carried interest) once the fund has earned an 8% annualized return net of fees Fee-Free side car for co-investments for 30 million of commitments
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs