



## Description of Investment Service Contract

<b>Contracting Entity:</b>	<b>Principal Life Insurance Company</b>
<b>Service/Product:</b>	<b>Principal U.S. Property Separate Account</b>
<b>Contract Effective Date:</b>	<b>October 1, 2021</b>
<b>Contract Expiration Date:</b>	<b>Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF</b>
<b>Investment Objective:</b>	<b>Provide investment results that replicate the overall performance of the selected index funds</b>
<b>Assets Under Management:</b>	<b>Est. \$220,000,000</b>
<b>Fees:</b>	<b>Graduated Fee Structure:</b>
	<b>Under \$10 Million: 1.10%</b>
	<b>\$10 Million to \$25 Million: 1.00%</b>
	<b>\$25 Million to \$100 Million: 0.95%</b>
	<b>\$100 Million to \$250 Million: 0.80%</b>
	<b>\$250 Million to \$750 Million: 0.75%</b>
	<b>\$750 Million and greater: 0.73%</b>
<b>Factors Contributing to Selection:</b>	<b>Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs</b>