



## Description of Investment Service Contract

<b>Contracting Entity:</b>	<b>William Blair Investment Management, LLC</b>
<b>Service/Product:</b>	<b>Emerging Market Debt</b>
<b>Contract Effective Date:</b>	<b>March 27, 2024</b>
<b>Contract Expiration Date:</b>	<b>Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF</b>
<b>Investment Objective:</b>	<b>Outperform the JPMorgan EMBI Global Diversified Index by 100 – 200 bps over a market cycle with tracking error of 2-4%</b>
<b>Assets Under Management:</b>	<b>Est. \$120,000,000</b>
<b>Fees:</b>	<b>0.20% on the balance</b>
<b>Factors Contributing to Selection:</b>	<b>Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs</b>