



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Board of Trustees
NOTICE OF MEETING

Friday, August 2, 2024
9:00 AM

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to information@ifpif.org and those comments may be read during the meeting.

Videoconference:

<https://us02web.zoom.us/j/87618458792?pwd=aGo3ZlVyMG1xSlZZQy8vZTU1SXk3dz09>

Meeting ID: 876 1845 8792

Password: 629034

Audio Only:

Dial In: 1 (312) 626 6799

Meeting ID: 876 1845 8792

Password: 629034

The subject matters to be discussed are included on the attached agenda.



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AGENDA

Friday, August 2, 2024

9:00 AM

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- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Action on May 10, 2024, Meeting Minutes
- V. Report of the Chair
- VI. Report of the Executive Director
- VII. Report of the Audit and Compliance Committee
 - a. Consideration of FPIF Financial Statements
 - b. Resolution 2024-14 – Consideration and Action on the FY 25 Budget
 - c. Resolution 2024-15 – Consideration and Action on the Amendment to FPIF Cash Management Rule
 - d. Resolution 2024-16 – Consideration and Action on the Amendment to FPIF Cost Allocation Rule
- VIII. Report of the Investments and Operations Committee
 - a. Resolution 2024-17 – Consideration and Action on Open-End Core Infrastructure Funds
 - b. Resolution 2024-18 – Consideration and Action on Open-End Core Real Estate Fund
 - c. Resolution 2024-19 – Consideration and Action on Revisions to Emerging Markets Portfolio Structure
- IX. Report of the Elections Committee
- X. Report of the Legislative Committee
- XI. Investment Report
 - a. General Investment Consultant
 - b. Private Markets Consultant
- XII. Closed Session
 - a. Appointment, Employment, Compensation, Discipline, Performance, or Dismissal of Specific Employees, per 5 ILCS 120/2(c)(1)
 - b. Review of Closed Session Minutes, per 5 ILCS 120/2(c)(21)
- XIII. Action on Closed Session Minutes
- XIV. Resolution 2024-20 – Consideration and Action on Amended Executive Director Employment Agreement
- XV. Other Business
 - a. Board Education
 - i. Educational Presentation by Legal Counsel on the FPIF Ethics Policy
- XVI. Adjournment