



Description of Investment Service Contract

Contracting Entity:	Adams Street Partners
Service/Product:	Co-Investment Fund VI
Contract Effective Date:	July 16,2024
Contract Expiration Date:	The partnership is formed with a defined duration of 10 years; subject to two consecutive one-year periods at the discretion of Adams Street and thereafter up to three additional one-year periods by Adams Street with consent of the advisory board or majority in interest of investors in the fund
Investment Objective:	The primary objective is to make investments in private markets funds or sponsored transactions in growth equity, buyout, or other alternative asset transactions defined as “co-investment”.
Assets Under Management:	\$105,000,000
Fees:	0.80% annually of commitments of \$105 Million Fee Trail Down: 90% from the fifth anniversary of the commencement date. Then a 10% decrease each anniversary till 0% on the ninth anniversary and thereafter Carried Interest: 12.5% Carried Interest on cumulative net profits (after return of fees, expenses and once the fund has a rate of return of 8% per annum compounded)
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs