



Description of Investment Service Contract

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| Contracting Entity: | KKR Diversified Core Infrastructure USD Feeder |
| Service/Product: | Core Infrastructure |
| Contract Effective Date: | September 30th, 2024 |
| Contract Expiration Date: | This is an open-end vehicle; redemptions are subject to manager discretion. Contract may be terminated by FPIF at any time upon written notice or by the investment manager upon 60 days' written notice to FPIF |
| Investment Objective: | The fund is targeting a total gross return of 8-10% and a time-weighted net return of 7-9%, achieved through broad diversification across various infrastructure sub-sectors, geographies and asset types |
| Assets Under Management: | \$80,000,000 Commitment subject to drawdown |
| Fees: | 0.80% Per Annum 5% of gross cash yield (subject to a minimum performance hurdle of 4% of gross cash yield) |
| Factors Contributing to Selection: | Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs |