



THE CLOSED SESSION MEETING MINUTES OF THE FIREFIGHTERS PENSION INVESTMENT FUND BOARD OF TRUSTEES December 1, 2023

The closed session meeting of the Firefighters' Pension Investment Fund Board of Trustees was called to order at 9:14 AM by Chairman Brad Cole.

ROLL CALL:

PRESENT: Chair Cole, Vice Chair Sullivan, and Trustees Bramwell, Dailly, Kink, Knoll, Krieger, Roach, and Skilondz

ABSENT: None

ALSO PRESENT: Mitch Holzrichter

The purpose of the closed session was to deliberate under subsection (c)(21) (review of closed session minutes) and subsection (c)(11) (pending and imminent litigation) of the Open Meetings Act.

Review of Closed Session Minutes

The minutes of closed session meetings of the Board held on August 25, 2023, and October 20, 2023, were presented to the Board. A motion was made by Trustee Dailly and seconded by Trustee Krieger to approve those minutes. The motion carried unanimously by voice vote.

Pursuant to the Board's obligation under the Open Meetings Act to conduct a semi-annual review of closed session minutes, Mr. Holzrichter informed the Board that minutes of closed session meetings of the Board held on May 26, 2023, August 25, 2023, and October 20, 2023, continue to be kept confidential and have not been approved for public release. He recommended that the Board continue to maintain those minutes as confidential.

Pending and Imminent Litigation

Chair Cole and Mr. Holzrichter reported on the status of the *Arlington Heights* litigation against the Fund pending before the Illinois Supreme Court, including the recent oral argument held on November 21, 2023.

Chair Cole and Mr. Holzrichter also informed the Board about a specific threat of litigation against the Fund, which was conveyed by letter to Mr. Holzrichter on November 30, 2023. Mr. Holzrichter responded to questions regarding the Fund's position. The Board discussed strategies for resolving the matter amicably.



A motion was made by Trustee Roach and seconded by Trustee Knoll to adjourn closed session and re-enter the regular meeting at 9:47 AM. The motion carried by roll call vote.

AYES: Trustees Bramwell, Dailly, Kink, Knoll, Krieger, Roach, Skilondz, Vice Chair Sullivan, Chair Cole

NAYS: None

ABSENT: None