



## **Description of Investment Service Contract**

<b>Contracting Entity:</b>	<b>Global Infrastructure Partners</b>
<b>Service/Product:</b>	<b>Global Infrastructure Partners Fund V</b>
<b>Contract Effective Date:</b>	<b>February 25<sup>th</sup>, 2025</b>
<b>Contract Expiration Date:</b>	<b>10 Year term, plus two one – year extensions at GP discretion with indicative hold periods of 5-7 Years</b>
<b>Investment Objective:</b>	<b>Aims to build a diversified portfolio of 10-15 high-quality infrastructure investments across energy, transport, digital, and water/waste sectors, leveraging global trends such as energy transition, energy security, digital transformation and supply chain reorganization</b>
<b>Assets Under Management:</b>	<b>\$40,000,000 Commitment</b>
<b>Fees:</b>	<b>On aggregate commitments during the commitment period; thereafter, fees are on invested capital. 1.75% on Commitments</b>  <b>20% Carried Interest after an 8% Preferred Return on a whole fund basis</b>
<b>Factors Contributing to Selection:</b>	<b>Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs</b>