



1919 S. HIGHLAND AVE. • BUILDING A, SUITE 237 • LOMBARD, IL 60148

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**Board of Trustees**  
**NOTICE OF MEETING**

Friday, August 22, 2025  
9:00 AM

1919 S. Highland Avenue  
Building A, Suite 237  
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to [information@ifpif.org](mailto:information@ifpif.org) and those comments may be read during the meeting.

**Videoconference:**

<https://us02web.zoom.us/j/4389169935?pwd=ySga0AZlhmTdYQz80PCAHlVINmUjfm.1&omn=86975166912>

Meeting ID: 438 916 9935  
Password: 277523

**Audio Only:**

Dial In: 1 (312) 626 6799  
Meeting ID: 438 916 9935  
Password: 277523

The subject matters to be discussed are included on the attached agenda.



FIREFIGHTERS' PENSION INVESTMENT FUND

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**Board of Trustees**

**AGENDA**

Friday, August 22, 2025

9:00 AM

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- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Action on May 9, 2025, Meeting Minutes
- V. Resolution 2025-16 - Election of a Vice Chairperson
- VI. Report of the Chair
- VII. Report of the Executive Director
- VIII. Report of the Custodian
- IX. Report of the Investments and Operations Committee
  - a. Resolution 2025-17- Consideration and Action on Revisions to the Asset Allocation
  - b. Resolution 2025-18- Consideration and Action on Emerging Market Ex-China Large Cap Finalists
- X. Report of the Audit and Compliance Committee
  - a. Consideration and Action on FPIF Financial Statements
  - b. Resolution 2025-19 - Consideration and Action on the 2025 Actuarial Experience Study
- XI. Legislative Update
- XII. Investment Reports
  - a. General Investment Consultant
  - b. Private Markets Consultant
- XIII. Closed Session (if necessary)
  - a. Review of Closed Session Minutes 5 ILCS 120/2(c)(21)
- XIV. Other Business
  - a. Action on May 9, 2025 Closed Session Minutes
- XV. Resolution 2025-20- Consideration and Action on the Appointment of the Executive Trustee Vacancy
- XVI. Adjournment