



Firefighters' Pension Investment Fund

Request for Proposals

for

Open-end Core Real Estate Fund

Addendum 1

August 14, 2025

Instructions

This Addendum 1 is issued by the Firefighters' Pension Investment Fund ("FPIF") to modify its Request for Proposals for Open-end Core Real Estate Fund (the "RFP"), which was first issued on May 24, 2024. **The purpose of this Addendum 1 is to reopen the RFP to Respondents that submitted Proposals by the Proposal Due Date of June 14, 2024.** Firms that did not submit a Proposal by June 14, 2024, may not submit a proposal in response to this Addendum 1.

Capitalized terms used but not defined in this Addendum 1 have the meanings given to those terms, respectively, in the RFP. All terms of the RFP that are not expressly modified by this Addendum 1 remain unchanged.

The timeline described in Section 3 of the RFP is replaced by the timeline described in page 3 hereto.

Eligible Respondents that wish to be considered for this opportunity must send FPIF an updated proposal letter pursuant to Section 2.1 of the RFP, subject to the following:

- For item a., sub-item (iii) of Section 2.1 of the RFP (concerning the offer validity period), the letter must state that the offer tendered by the updated proposal will remain in full force and effect until December 31, 2025.
- For item d. of Section 2.1 of the RFP, the updated proposal letter should identify (1) those documents that were submitted as part of the Respondent's original (2024) proposal that are re-incorporated by reference without modification and (2) those documents that are being re-submitted with modifications. A Respondent does not need to resubmit a document that was included with its original proposal if it is not being modified.

FPIF is not adjusting the time periods for information requested in the RFP. For example, Exhibit B requests certain firm information through year-end 2023; FPIF is not requesting 2024 information. However, if material changes or events happened after submission of the original proposal that would have been disclosed had that circumstance occurred prior to the 2024 submission, please update and resubmit the relevant document.

The deadline for submitting updated Proposal letters (the "**Updated Proposal Letter Due Date**") is **12:00 P.M. Central Time on August 27, 2025.**

3. Timeline and Submission Requirements

This procurement will be conducted based on the following timeline. These dates are subject to revision by FPIF in its sole discretion. Any updates to the timeline will be published on FPIF's website, and Respondents are responsible for checking that website periodically for such updates.

Milestone	Date
Addendum #1 to RFP Issued	August 14, 2025
Updated Proposal Letter Due Date	August 27, 2025, by 12:00 PM Central Time
Anticipated selection of Contractor	October 10, 2025