



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE. • BUILDING A, SUITE 237 • LOMBARD, IL 60148

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**Board of Trustees**  
**NOTICE OF MEETING**

Friday, October 10, 2025  
9:00 AM

1919 S. Highland Avenue  
Building A, Suite 237  
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to [information@ifpif.org](mailto:information@ifpif.org) and those comments may be read during the meeting.

**Videoconference:**

<https://us02web.zoom.us/j/4389169935?pwd=ySga0AZlhmTdYQz80PCAHlVINmUjfm.1&omn=86975166912>

Meeting ID: 438 916 9935  
Password: 277523

**Audio Only:**

Dial In: 1 (312) 626 6799  
Meeting ID: 438 916 9935  
Password: 277523

The subject matters to be discussed are included on the attached agenda.



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**Board of Trustees**

**AGENDA**

Friday, October 10, 2025

9:00 AM

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Building A, Suite 237

Lombard, IL 60148

- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Action on August 22, 2025, Meeting Minutes
- V. Report of the Chair
  - a. Action on 2026 Board Meeting Schedule
- VI. Report of the Executive Director
- VII. Report of the Investments and Operations Committee
  - a. Resolution 2025-21- Consideration and Action on the General Investment Consultant Finalist
  - b. Resolution 2025-22 – Consideration and Action on the Open-End Core Real Estate Fund Finalist
  - c. Resolution 2025-23- Consideration and Action on the Cash Overlay Services Finalist
  - d. Resolution 2025-24 – Consideration and Action on the Securities Litigation Counsel Finalists
  - e. Resolution 2025-25- Consideration and Action on Sub Custodial Relationships
- VIII. Report of the Audit and Compliance Committee
  - a. Consideration and Action on FPIF Financial Statements
  - b. Resolution 2025-26 – Consideration and Action on Revisions to the Fiscal Year 2025 Budget
- IX. Investment Reports
  - a. General Investment Consultant
  - b. Private Markets Consultant
- X. Board Education
  - a. Presentation by economist Mark Shore
- XI. Closed Session
  - a. Employment and Performance of Specific Employees 5 ILCS 120/2(c)(1)
- XII. Other Business
  - a. Consideration and Action on Revisions to Executive Director Compensation
- XIII. Adjournment