



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE. • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Board of Trustees
NOTICE OF MEETING

Friday, December 19, 2025
10:00 AM

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to information@ifpif.org and those comments may be read during the meeting.

Videoconference:

<https://us02web.zoom.us/j/4389169935?pwd=ySga0AZlhmTdYQz80PCAHlVlNmUjfm.1&omn=86975166912>

Meeting ID: 438 916 9935
Password: 277523

Audio Only:

Dial In: 1 (312) 626 6799
Meeting ID: 438 916 9935
Password: 277523

The subject matters to be discussed are included on the attached agenda.



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AGENDA

Friday, December 19, 2025

10:00 AM

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- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Action on October 10, 2025 Meeting Minutes
- V. Report of the Chair
- VI. Report of the Executive Director
- VII. Presentation on FPIF's Private Credit Portfolio, The Rock Creek Group
- VIII. Report of the Investments and Operations Committee
 - a. Resolution 2025-27 – Consideration and Action on the Amendment to Chapter 6 of FPIF Rules
- IX. Report of the Audit and Compliance Committee
 - a. Consideration and Action on FPIF Financial Statements
 - b. Resolution 2025-28 – Consideration and Action on the Fiscal Year 2025 Annual Comprehensive Financial Report
 - c. Resolution 2025-29 – Consideration and Action on the Article 4 Auditor Finalists
- X. Report of the Elections Committee
 - a. Resolution 2025-30 – Consideration and Action on the Amendment to Chapter 3 of FPIF Rules
- XI. Investment Reports
 - a. General Investment Consultant
 - b. Private Markets Consultant
- XII. New Business
 - a. Resolution 2025-31 – Consideration and Action on Revisions to the Fiscal Year 2026 Budget
 - b. Resolution 2025-32 – Consideration and Action on the Northern Trust Authorized Officer Amendment
- XIII. Closed Session
 - a. Review of Closed Session Minutes 5 ILCS 120/2(c)(21)
- XIV. Other Business
 - a. Action on Closed Session Minutes
 - b. Action on the Disposal of Meeting Recordings for Which Minutes Have Been Approved
- XV. Adjournment