



**PE RFEI Questions:**

1. Question: Is FPIF willing to execute a Non-Disclosure or Confidentiality Agreement prior to submission of a response to the RFEI?

Answer: FPIF will not execute an NDA. However, as explained in the RFEI, there is an Illinois FOIA exemption available generally for confidential commercial and financial information and specifically for private equity investment fund information. Please refer to the RFEI for additional detail and instructions.

2. Question: Would FPIF consider a Separately Managed Account solution through which it could access multiple large market private equity funds?

Answer: No. Through this RFEI process, FPIF is seeking to commit directly to primary large market buyout funds. Funds of Funds or Separately Managed Accounts will not be considered for this RFEI.

3. Question: For PE Buyout, would FPIF consider a PE secondaries fund which consists mostly of continuation funds?

Answer: No. FPIF will not be looking at PE secondaries funds in this RFEI.