



Description of Investment Service Contract

Contracting Entity:	Numeric Investors LLC
Service/Product:	MSCI Emerging Markets Ex-China Large Cap
Contract Effective Date:	September 26, 2025
Contract Expiration Date:	Contract may be terminated by FPIF at any time upon written notice or by investment manager upon 60 days written notice to FPIF
Investment Objective:	Generate outperformance of 2.5% per annum relative to the performance of the selected benchmark with an expected tracking error of 3% - 5% per annum over the long term
Assets Under Management:	Est. \$225,000,000
Fees:	65 basis points on the first \$100,000,000 60 basis points on the next \$100,000,000 55 basis points on all additional account value
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs