



Description of Investment Service Contract

Contracting Entity:	Bain Capital
Service/Product:	Bain Capital North America Fund XIV
Contract Effective Date:	July 3 2025
Contract Expiration Date:	10-year term, subject to three separate, one-year extensions with the Advisory Board's approval.
Investment Objective:	Aims to acquire mid-to-large-cap companies across North America with potential for transformational growth or operational improvement.
Assets Under Management:	\$33,000,000
Fees:	1.50% On committed capital during the investment period Following the investment period 1.50% fee will be charged on invested capital The management fee will be reduced by 25 bps every two years during the harvest period with a minimum fee of 0.75% 20% of net profits (carried interest) once the fund has earned a 7% annualized return net of fees
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs