



Description of Investment Service Contract

Contracting Entity:	KKR Associates North America XIV SCSp
Service/Product:	KKR North America Fund XIV SCSp
Contract Effective Date:	November 5th, 2025
Contract Expiration Date:	11-year term, subject to two one-year extensions that require LP consent.
Investment Objective:	Aims to acquire large-cap businesses primarily through leveraged buyouts, management buyouts, build-ups and growth equity investments in companies located or conducting significant business primarily within the United States and Canada.
Assets Under Management:	\$33,000,000
Fees:	1.50% On committed capital during the investment period Following the investment period 1.50% fee will be charged on invested capital The management fee will be reduced by 25 bps every two years during the harvest period with a minimum fee of 0.75% 20% of net profits (carried interest) once the fund has earned an 7% annualized return net of fees
Factors Contributing to Selection:	Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs