



FIREFIGHTERS' PENSION INVESTMENT FUND

1919 S. HIGHLAND AVE. • BUILDING A, SUITE 237 • LOMBARD, IL 60148

Board of Trustees
NOTICE OF MEETING

Friday, September 25, 2026
9:00 AM

1919 S. Highland Avenue
Building A, Suite 237
Lombard, IL 60148

The meeting will be held at the location indicated above and open to the public at that location. For public convenience, the meeting will also be broadcast using the video and audio conference information below. Public comments and other participation will not be available through video or audio conference. Persons wishing to make a public comment should attend the meeting in-person at the physical meeting location indicated above or may submit comments to information@ifpif.org and those comments may be read during the meeting.

Videoconference:

<https://us02web.zoom.us/j/4389169935?pwd=ySga0AZlhmTdYQz80PCAHlVINmUjfm.1&omn=86975166912>

Meeting ID: 438 916 9935
Password: 277523

Audio Only:

Dial In: 1 (312) 626 6799
Meeting ID: 438 916 9935
Password: 277523

The subject matters to be discussed are included on the attached agenda.



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Board of Trustees

AGENDA

Friday, September 25, 2026

9:00 AM

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- I. Call to Order
- II. Roll Call
- III. Public Comment
- IV. Action on the June 12, 2026 Meeting Minutes
- V. Report on the Private Equity Portfolio, Adams Street Partners
- VI. Report of the Chair
 - a. Action on the 2027 Board Meeting Schedule
- VII. Report of the Executive Director
- VIII. Report of the Investments and Operations Committee
 - a. Resolution 2026-08 – Consideration and Action on an Infrastructure Large Market Non-Core Fund
 - b. Resolution 2026-09 – Consideration and Action on Revisions to Trustee Travel Expense Reimbursement Policy
 - c. Resolution 2026-10 – Consideration and Action on Revisions to Trustee Education and Training Policy
 - d. Resolution 2026-11 – Consideration and Action on a Capital Call Execution Service
- IX. Report of the Audit and Compliance Committee
 - a. Resolution 2026-12 – Consideration and Action on Revisions to the Fiscal Year 2026 Budget
 - b. Resolution 2026-13 – Consideration and Action on a Revision to the Fiscal Year 2027 Budget
 - c. Resolution 2026-14 – Consideration and Action on an Amendment to Chapter 9 of FPIF Rules
 - d. Consider and Action on FPIF Financial Statements
- X. Investment Reports
 - a. General Investment Consultant
 - b. Private Markets Consultant
- XI. Report of the Election Panel Clerk
- XII. New Business
 - a. Resolution 2026-15 – Consideration and Action on an Amendment to the Custodial Agreement with Northern Trust
 - b. Resolution 2026-16 – Consideration and Action on the Retention of Legal Counsel
 - c. Action on Trustee Travel Expense
- XIII. Closed Session
 - a. Review of Closed Session Minutes 5 ILCS 120/2(c)(21)
- XIV. Other Business
 - a. Action on Closed Session Minutes
- XV. Adjournment