FPIF
FIREFIGHTERS' PENSION INVESTMENT FUND

Description of Investment Service Contract

Contracting Entity:	**Global Infrastructure Partners**
Service/Product:	**Global Mid-Market Fund V**
Contract Effective Date:	**December 24th, 2025**
Contract Expiration Date:	**12 Year + three 1-year extensions**
Investment Objective:	**Aims to generate current income and long-term capital appreciation through private investments in a diversified portfolio of infrastructure assets and businesses**
Assets Under Management:	**$27,000,000**
Fees:	**0.70% on committed capital** **1.00% on invested capital** **1.70% after investment period** **15% carried Interest after an 8% Preferred Return on a whole fund basis**
Factors Contributing to Selection:	**Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs**