## Description of Investment Service Contract

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| **Contracting Entity:** | **SDC Capital Partners** |
| **Service/Product:** | **SDC Digital Opportunity Fund V** |
| **Contract Effective Date:** | **May 7, 2026** |
| **Contract Expiration Date:** | **10-year term, subject to one (1) one-year extension (further extension with the Advisory Board's approval)** |
| **Investment Objective:** | **The Fund will seek to make equity investments in the Digital Infrastructure sector, including debt investments, convertible debt, preferred equity, and controlling/minority common equity and other structured investments in and outside of North America** |
| **Assets Under Management:** | **$35,000,000** |
| **Fees:** | **2.0% on committed capital during the investment period**<br>**2.0% on invested capital after the investment period**<br>**20% of net profits (carried interest) once the fund has earned an 8% annualized return net of fees** |
| **Factors Contributing to Selection:** | **Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; fit of product with portfolio needs** |