FPIF
FIREFIGHTERS' PENSION INVESTMENT FUND

Description of Investment Service Contract

Contracting Entity:	**Tiger Infrastructure Partners**
Service/Product:	**Tiger Infrastructure Partners IV**
Contract Effective Date:	**April 22nd, 2026**
Contract Expiration Date:	**10-Year Term (Plus two 1-year extensions)**
Investment Objective:	**Aims to build a diversified portfolio with transformational growth investments in middle-market infrastructure companies across digital infrastructure, energy transition, and transportation sectors in North America and Europe.**
Assets Under Management:	**$35,000,000**
Fees:	**1.75% on commitments during the commitment period; thereafter, fees are on invested capital.** **20% Carried Interest after an 8% Preferred Return on a whole fund basis**
Factors Contributing to Selection:	**Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; Fit of product with portfolio needs**