Description of Investment Service Contract

Contracting Entity:	**WCAS**
Service/Product:	**WCAS XV L.P.**
Contract Effective Date:	**July 31, 2026**
Contract Expiration Date:	**10-year term plus 1 GP extension + up to 2 LP-approved extensions**
Investment Objective:	**The Fund will seek to make control-orientated investments in U.S. middle-market healthcare and technology companies and create value through operational improvements**
Assets Under Management:	**$33,000,000**
Fees:	**1.425% on committed capital during the investment period** **1.25% of adjusted committed capital thereafter** **20% of net profits (carried interest) once the fund has earned an 8% annualized return net of fees**
Factors Contributing to Selection:	**Demonstrated investment performance; organizational depth; Institutional investment management capability; Reasonableness of fee structure; fit of product with portfolio needs**